

LOW PRICES AND FEW SALES

Tariff Uncertainty Continues to Depress the Market.

Big Shipments of Gold Anticipated on Saturday.

The Wall street markets were as dull as ever this morning. The traders were bearishly inclined, and, by persistent hammering, succeeded in beating down prices 1-4 to 7-8 per cent.

So far as buying stocks for the long account is concerned there is, of course, no disposition in any quarter to assume that the coming of the tariff will be out of the way. The probability of a heavy gold exports on Saturday and a further reduction in the Treasury reserve is expected against the bulls this morning.

Exchange is firm, and several houses have announced their intention to ship gold. Estimates of the exports of the yellow metal on the day named vary from \$500,000 to \$5,000,000, the amount depending upon the supply of bills the bank may be made in the morning.

Burlington & Quincy fell 3-8 to 74 1-2; Chicago Gas, 5-8 to 73 3-4; St. Paul, 1-2 to 58 1-8; Rock Island, 7-8 to 53 3-4; Burlington, 1-2 to 53 1-8; Missouri Pacific, 7-8 to 33 7-8; Oregon Short, 1-2 to 34 1-2; Union and Western Union, 3-8 to 84 5-8, Amer-

declined to 103 1-4, and 152 to 104 3-8. The specialties Fulham fell 2 1-4 to 157.

"There's no change to report in money, which continues easy at 9 per cent, on call and 1 1-2 to 3 on time."

The pound exchange is firm at 4.87 1-4; 4.87 1-2 for bankster's rate, and 4.88 1-2 for demand sterling. Bills are small supply, and bankers expect to receive the bulk of their remittances in gold.

Bull silver in London rose to 28 15-16 per ounce. Commercial bar here advanced 1/2 cent to Mexican dollars are unchanged at 50 3-4.

For the third week of July the Midland Railway has received £100,000, a decrease of \$12,000; Southern

\$108,896, an increase of \$5,772; Mexico Central, \$138,596, an increase of \$5,772; Rio Grande Western, \$138,596, an increase of \$5,772; St. Louis Southwestern, \$138,596, an increase of \$5,772; St. Paul, \$148,708, a decrease of \$1,200; International and Great Northern, \$147,761, a decrease of \$4,324; and Baltimore & Ohio Eastern, \$121,997, a decrease of \$96.

On reports of damage to the crops and the threat from excessively hot weather, stocks declined. The market was unsettled as a rule, were not especially important. Pullman dropped to 156 on small sales. The price of gold fell to 129.75, a preference for gold fell 2-3 on rumors that the government will be passed.

The Stock Exchange has listed 41 foreign corporations, 2,985,000 shares of stock. Cleveland, Cincinnati, Chicago and

Louis (St. Louis division) first collateral mortgage per cent gold bonds, making total list \$7,250,000. The proceeds of these bonds have been used by the St. Louis, Alton and Terre Haute divisions. The Chicago and North Western, Alton and Terre Haute bonds, secured by mortgage of the C. C., C. and St. L. (St. Louis division).

Chicago and North Western Railway Company \$40,000 additional list mortgage per cent gold bonds, making total list \$40,000. Issued for improvements at Norfolk.

East Tennessee, Virginia and Georgia Reorganization Committee. Drafted for \$100,000 engineering and construction deposit for equipment and improvements 5 per cent gold bonds.

Fort Wayne and Chicago, \$1,916,253. The additional guaranteed special stock, making the total list at that date, \$18,977,900. The \$1,916,253 was for improvements and additions to property.

To-day \$500,000 gold was withdrawn from the Sub-Treasury for shipment to Canada.

The following securities, among others, were sold at public auction to-day:

10 shares American National Bank at 175-3/4; 12 shares Leather Manufacturers' National Bank at 192; 8 shares Merchants and Fulton National Bank at 214; 10 shares National Bank of Commerce at 235; 25 shares Central National Bank at 120-1/2; 15 shares Phenix National Bank at 120; 10 shares Commercial National Bank at 120; 10 shares Exchange Bank (hypothecated) at 122; 10 shares Southern National Bank, new stock at 150.

American Powder Mills Co.

The stock market was feverish towards the close, and prices advanced well above expectations for the Granger.

The bears hammered Rock Island on a statement credited to Mr. Brewster, that "if there is not a moderate improvement in earnings in the next few weeks, we are looking for a dividend on the next Rock Island dividend." Mr. Brewster says "the state-

ment is a fiction. No such talk of uncertainties on which to base such a high estimate of the value of the shares emanated from the market. The value of listed stocks were \$0.00 shares. In the unlisted department 3,000 shares of Sugar and 200 Lead were traded 10.

The Closing Quotations.

	Open.	High.	Low.	Cl.
Amer. Tob.	86	86	86	86
Amer. Sugar Ref.	104	104 1/2	103 1/2	104
Alton & Terre Haute	31	24 1/2	31	31
Atch. & Ver. Santa Fe	2 1/2	2 1/2	2 1/2	2 1/2
Atch. & Ver. Santa Fe	49	49	49	49

Canada, S. China.....	16%	19%	19%	1
Chicago, Ill.....	74%	74%	73%	7
Cincinnati, Ohio.....	15	7	74	10
Chic. Bur. & Quins.....	104	104	104	7
Chic. & Northwest.....	38%	40%	37%	5
Chic. Mill. & St. P.....	68%	68%	65%	6
Chic. Rock Is. & Pac.....	36	36%	35%	3
Chic. & St. L.....	7	7	7	7
Coh. & Hook, Conn.....	26%	28%	26%	2
Dan. & La Grande p.....	18%	18%	17%	1
Dia. & Cattle Feed.....	26%	26%	25%	3
General Electric.....	34	34	34	3
Iowa Central p.....	129%	130%	128%	12
Lake Shore.....	87%	87%	87%	8

Long Island Traction	14%	14%	14%	4
Louis. & Nashville	45%	45%	45	4
Manhattan Comsol.	115%	115%	114	115
Minn. & St. L.	4	4	5%	
Missouri Pacific	24%	24%	23%	24
Missouri, Kan. & Tex.	12%	12%	12%	
Miss. Kan. & Tex. Pk.	21	21	21	21
Nat. Lead. Co.	28%	28%	27%	28
Nat. Lin. Oil	18%	18%	18%	18
New York Central	97%	97%	96%	97
N. Y. & West.	14%	14%	14%	14
Northern Pacific	15	15%	15%	15
Ontario & West.	14%	14%	14%	14
Or. Railw. & Nav.	12%	12%	12%	

Oregon Improvement	4%	4%	4%
Phila. & Reading	16%	16%	16%
Pitts. C. & St. L.	10%	10%	10%
Pullman Pal. Car. Cons.	108	108	108
Rich. & W. Pt. Ter.	14%	14%	14%
Rich. & W. Pt. Ter. pf.	17%	17%	17%
Southern Pacific	18	18	17%
Texas Pacific	8%	8%	8%
U. S. Leather	10	10	10
U. S. Leather pf.	87%	87%	87%
Union Pacific	8%	8	8%
U. S. Cordage	20%	20%	20
U. S. Cordage pf.	25	25	25
West. Union Tel.	84%	84%	84%

Wheel & L. E.	10%	10%	9%
Wheel & L. E.	41	41%	40

Delay on the Cable Road.

A third avenue cablecar broke its grip opposite the Pulitzer Building about 3.30 this afternoon and delayed the regular car traffic some fifteen minutes.

A Physician writes: "I prescribe M. L. B. for all tonic and good results."

Half the retail sales July 23 goes to "Green World's" Stick Babies' Food. 152 Broadway.

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